

Notice of extraordinary general meeting in Nordic Blue Crude AS

Place: Holtet 45, 1368 Stabekk, Norway

Date: 16 October 2020

Time: 12:00

Agenda:

1. Election of meeting chairman

Rolf Bruknapp is proposed to chair the meeting

2. Approval of the notice of the meeting

3. Election of a representative to sign the minutes together with the meeting chairman

4. Election of directors

Marquard & Bahls and Nordic Blue Crude have entered into an agreement, through which Marquard & Bahls shall increase its shareholding in the Norwegian company and will commit to equity financing when the first plant (E-Fuel 1) reaches final investment decision. As a result, Marquard & Bahls is consolidating its position as a lead investor taking an active role in the company's long-term development. As part of the agreement Marquard & Bahls will nominate one director to the Board, which is Markku Korvenranta.



Markku Korvenranta is Senior Vice President Group Portfolio Development of Marquard & Bahls AG in Hamburg. In his role, he is implementing the new strategic direction of the Group to diversify the business portfolio with a focus on sustainability and carbon neutrality. Prior to joining Marquard & Bahls in 2019, he worked for 28 years at Borealis in Austria, Denmark, Finland, and Belgium. Most recently, he was a member of the Executive Board responsible for Base Chemicals and Fertilizers. He has been a Board Member of the European Chemical Industry Council and Chairman of Petrochemicals Europe. Markku studied at Lappeenranta University of Technology and gained an MSc degree in 1991. He was born in Finland in 1966 and is married with three children.

Nordic Blue Crude wishes to nominate an independent director with experience to reflect the increased activity in the Company and is pleased to announce the nomination of Harald Norvik:



Harald Norvik (born in Vadsø, Norway 1946) holds a M.Sc. in Business from the Norwegian School of Economics and BA (NHH), Bergen 1971. He was President and CEO of Statoil Group 1988-99. Before this he was Member of Aker's Executive Board as CFO (1981-86) and CEO of Astrup Høyer (1986-87). He has been Personal Secretary to the Prime Minister and State Secretary in the Ministry of Petroleum and energy.

He has served on boards in a number of international and Norwegian companies, and has been Chairman of the Board of Imatis, Deep Ocean, SAS, Telenor, Oslo Stock Exchange and Aschehoug. Harald has also been Member of the Board of ConocoPhillips, PGS, Orkla, EON Ruhrgas and Chairman of the Advisory Board of DNB. From 2002 to 2010 he was strategic advisor of ECON Pöyry.

Harald is today a Board Member of Umoe. He is Chairman of the Board of Barratt Due, NRC (Norwegian Refugee Council) and Kraft Bank.

If the nominated board members are elected the board will consist of a total of 5 members:

Rolf Bruknapp, Chair
Haavard Lillebo
Ronald Tuft
Harald Norvik
Markku Korvenranta

Stabekk, Norway, 9 October 2020
On behalf of the Board of Directors of Nordic Blue Crude AS

A handwritten signature in blue ink, appearing to read 'Rolf Bruknapp'. The signature is fluid and cursive.

Rolf Bruknapp
Chairman of the Board